

**Government Auctioneers & Valuers**

FLAT NO 5, GEETA APARTMENTS, GEETA COLONY, BLOCK 17, DELHI 110031

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Website: www.accurateauctioneers.in

E-AUCTION NOTICES

E-Auction of (1) Wastepaper and (2) Steel racks by weight only, will be held on Wednesday, the 23rd November-2022 at 02:30 P.M. Inspection can be done on 17th to 22nd November-2022 from 11:00am to 4:00 pm. at Central Agency Selection, Room No. 1, Second Floor, I.LI, Building, Bhagwan Das Road, New Delhi 110 001.

Terms: - The Items will be auctioned and will be lifted by the highest bidder on "As is Where is Basis". Bidder needs to satisfy by inspecting the material. No complain shall be entertained after the Auction. The Pre-Bid Security Deposit of Rs. 50,000/- (Rs. Fifty Thousand only) by NEFT to Accurate Auctioneers, to be deposited by each bidder before Auction. Acceptance of highest Bid Will be Subject to approval of competent authority. Validity of bid for 45 days.

The Highest Bidder will deposit performance security of Rs. 1,00,000/- by D.D in advance to the department (to be paid in 2 working days after acceptance), which shall be only refunded after clearing the material or shall be adjusted in the last lifting. The highest bidder will bring an industrial weighing machine of minimum of 200kg. capacity. The Material will be shredded in front of the Officer. Iron racks shall be dismantled and weighed in the front of the Officer.

Payment: Once the measurement is complete, the bidder shall immediately make the payment through DD or NEFT(in favor of Department), and then permission to load the material in trucks or lifting vehicle shall be allowed. No lifting shall be done until payment is cleared. No Payment through Cash or Cheques shall be allowed.

In case of Non-Payment of Performance Security, Security will be forfeited. The auctioned material must be removed within 7 days from the date of depositing of performance security or as permitted

by the Department. All the security will be released after clearance of site. A penalty of Rs. 500/- per day will be charged for delay. M/s Accurate Auctioneers shall be the facilitator for the online bidding process, on behalf of this Ministry and shall provide the electronic platform to aid the online bidding process.

Govt. Auctioneers: Accurate Auctioneers.

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